


**COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE
TREASURY**

Inter-Departmental Correspondence

August 3, 2009

To: Agency Administrators and Department Heads

From: Dave Irish 
Director of Finance

Subject: **GASB 31 COMPLIANCE — FAIR VALUE ADJUSTMENTS**

This correspondence is intended to give you direction on complying with Government Accounting Standard Board Statement 31 for your *Cash in Treasury* and *Uses of Money and Property* (revenue) accounts if your department or agency prepares financial statements.

I am pleased to report that this year the book value and the fair value of the Pooled Investment Fund at year-end were essentially the same. Market value was 100.72% of book value. Consequently, there is no GASB 31 adjustment required to *Cash and Investments* in COMPASS for the fiscal year ended June 30, 2009.

If you have any questions, please contact the Assistant Treasurer Bryan W. Celey-Butlin at 874-6368.

cc: County Counsel
County Executive
Chief Operations Officer
Agency Administrator, Internal Services Agency
Assistant Treasurer
Chief, Accounting & Fiscal Services, Municipal Services Agency
Sacramento Transportation Authority, Senior Transportation Administrator