

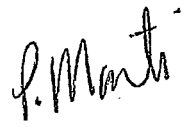
COUNTY OF SACRAMENTO
DEPARTMENT OF FINANCE
TREASURY

COUNTY OF SACRAMENTO
AUDITOR CONTROLLER

Inter-Departmental Correspondence
2015 AUG -5 AM 11:14

July 10, 2015

To: Julie Valverde
Director of Finance

From: Peggy Marti 
Assistant Treasurer

Subject: **GASB 31 COMPLIANCE — FAIR VALUE ADJUSTMENTS**

This correspondence is intended to give you direction on complying with Government Accounting Standard Board Statement 31 for your *Cash in Treasury* and *Uses of Money and Property* (revenue) accounts if your department or agency prepares financial statements.

In accordance with GASB 31, the market to book value factor is 99.79% as of June 30, 2015. To post the current year fair value adjustment, apply the market to book value factor to the Cash in Treasury balance posted in Compass.

If you have any questions, please contact the Assistant Treasurer Peggy Marti at 874-6368.