

**SACRAMENTO COUNTY DIRECTOR OF FINANCE
INVESTMENT APPROVED LISTS
October 2009**

Approved Domestic Banks for All Legal Investments

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	INDIVIDUAL	SUPPORT	POOL	ALL		
Bank of New York Mellon/The	AA/A-1+	Aaa/P-1	AA-/F1+	B/C	1	5%	5%	ADDED	06/01/2009
	STABLE	STABLE	STABLE						

APPROVED BY: _____
Dave Irish, Director of Finance

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Approved Money Market Mutual Funds

BlackRock Liquidity Funds FedFund Portfolio

BlackRock Liquidity Funds T-Fund Portfolio

Dreyfus Institutional Reserves Treasury Fund

Federated Government Obligations Fund

Fidelity Institutional Money Market Funds - Government Portfolio #57

Fidelity Institutional Money Market Funds - Treasury Portfolio #695

First American US Treasury Money Market Fund

HighMark 100% US Treasury Money Market Fund

JPMorgan U.S. Treasury Plus Money Market Fund

FFI Government Fund

Milestone Treasury Obligations Portfolio

Wells Fargo Advantage Government Money Market Fund

Wells Fargo Advantage Treasury Plus Money Market Fund

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Approved Foreign Banks for All Legal Investments

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	INDIVIDUAL	SUPPORT	POOL	ALL		
Bank of Nova Scotia	AA-/A-1+	Aa1/P-1	AA-/F1+	B	1	5%	5%	ADDED	04/29/2009
	STABLE	STABLE	STABLE						
Rabobank Nederland NV	AAA/A-1+	Aaa/P-1	AA+/F1+	A	1	5%	5%	AFFIRMED	02/26/2009
	STABLE	NEG	STABLE						

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Approved Firms for Purchase and Sale of Securities, Broker/Dealers, and Direct Issuers

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	SIGNED REPURCHASE AGREEMENT	COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
Bank of America Securities	A/A-1	A2/P-1	A+/F1+	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	STABLE			
The Bank of New York Mellon*	AA/A-1+	Aaa/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	STABLE			
Barclays Capital	AA-/A-1+	Aa3/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	NEG	STABLE	STABLE			
BNP Paribas	AA/A-1+	Aa1/P-1	AA/F1+	NO	AFFIRMED	08/26/2009
	NEG	WATCH NEG	NEG			
Citigroup Global Markets	A/A-1	A3/P-1	A+/F1+	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	STABLE			
Credit Suisse Securities (USA)	A+/A-1	Aa1/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	STABLE	NEG	NEG			
Deutsche Bank Securities	A+/A-1	Aa1/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	STABLE	NEG	NEG			
General Electric Capital Corp.*	AA+/A-1+	Aa2/P-1	NONE	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	NONE			
Goldman, Sachs & Co.	A/A-1	A1/P-1	A+/F1+	NO	AFFIRMED	08/26/2009
	NEG	NEG	STABLE			

* Direct Issuer Only

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	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK			
HSBC Securities (USA)	AA-/A-1+	A1/P-1	AA/F1+	NO	AFFIRMED	08/26/2009
	NEG	NEG	NEG			
J.P. Morgan Securities	A+/A-1	Aa3/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	NEG	NEG	STABLE			
Mizuho Securities USA	A+/A-1	Aa3/P-1	A/F1	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	STABLE			
Morgan Stanley & Co.	A/A-1	A2/P-1	A/F1	NO	AFFIRMED	08/26/2009
	NEG	NEG	STABLE			
Rabobank Nederland	NONE	NONE	NONE	NO	AFFIRMED	08/26/2009
	NONE	NONE	NONE			
Nomura Securities International	A-/A-2	Baa1/P-2	BBB+/F2	NO	AFFIRMED	08/26/2009
	STABLE	STABLE	STABLE			
RBC Capital Markets	AA-/A-1+	Aaa/P-1	AA/F1+	NO	AFFIRMED	08/26/2009
	STABLE	NEG	STABLE			
RBS Securities Inc	A/A-1	A1/P-1	AA-/F1+	NO	AFFIRMED	08/26/2009
	STABLE	UNDER REVIEW	STABLE			
UBS Securities	A+/A-1	Aa2/P-1	A+/F1+	NO	AFFIRMED	08/26/2009
	STABLE	WATCH NEG	STABLE			

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Approved Commercial Paper and Medium-Term Note Programs

FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	INDIVIDUAL	SUPPORT	POOL	ALL		
3M Co	AA-/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	ADDED	11/02/2009
	STABLE	STABLE	NONE						
Automatic Data Processing Inc	AAA/A-1+	Aaa/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	03/25/2009
	STABLE	STABLE	NONE						
Bank of Nova Scotia	AA-/A-1+	Aa1/P-1	AA-/F1+	B	1	5%	5%	ADDED	04/29/2009
	STABLE	STABLE	STABLE						
BP Corp North America Inc	AA/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	5%	ADDED	04/29/2009
	STABLE	STABLE	NONE						
Colgate-Palmolive Co	AA-/A-1+	Aa3/P-1	AA-/F1+	N/A	N/A	5%	5%	ADDED	01/06/2009
	STABLE	STABLE	STABLE						
General Electric Co	AA+/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	7.5%	AFFIRMED	04/29/2009
	STABLE	STABLE	NONE						
General Electric Capital Corp	AA+/A-1+	Aa2/P-1	NONE	N/A	N/A	5%	7.5%	AFFIRMED	04/29/2009
	STABLE	STABLE	NONE						
Johnson & Johnson	AAA/A-1+	Aaa/P-1	AAA/F1+	N/A	N/A	5%	5%	AFFIRMED	06/01/2009
	STABLE	STABLE	STABLE						
Microsoft Corp	AAA/A-1+	Aaa/P-1	AA+/F1+	N/A	N/A	5%	5%	ADDED	03/25/2009
	STABLE	STABLE	STABLE						
Rabobank Nederland NV	AAA/A-1+	Aaa/P-1	AA+/F1+	A	1	5%	5%	AFFIRMED	02/26/2009
	STABLE	NEG	STABLE						

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FIRM NAME	S&P'S LT/ST	MOODY'S LT/ST	FITCH LT/ST	FITCH		CREDIT LIMIT %		COMMENTS	
	CREDIT OUTLOOK	CREDIT OUTLOOK	CREDIT OUTLOOK	INDIVIDUAL	SUPPORT	POOL	ALL		
United Parcel Service Inc	AA-/A-1+	Aa3/P-1	NONE	N/A	N/A	5%	5%	AFFIRMED	08/26/2009
	STABLE	STABLE	NONE						
Wal-Mart Stores Inc	AA/A-1+	Aa2/P-1	AA/F1+	N/A	N/A	5%	5%	AFFIRMED	11/02/2009
	STABLE	STABLE	STABLE						

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Community Reinvestment Act Program Approved Banks and Credit Unions

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
American River Bank/Sacramento CA			
Bank of America NA	A-1	P-1	F1+
Bank of Rio Vista			
Bank of Sacramento			
Bank of Stockton/CA			
Bank of the West/San Francisco CA	A-1+	P-1	F1+
California Bank & Trust/San Diego CA		NP	F2
Cathay Bank/Los Angeles CA			B
Central Valley Community Bank/Clovis CA			
Citibank NA	A-1	P-1	F1+
City National Bank/Beverly Hills CA	A-2	P-1	F1
Comerica Bank	A-1	P-1	F1
Community Banks of Northern California			
Community Commerce Bank			
El Dorado Savings Bank FSB			
Exchange Bank/Santa Rosa CA			
Farmers & Merchants Bank of Central California			
Finance and Thrift Co			
Fireside Bank			
First Bank/Creve Coeur MO			

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Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
First Northern Bank of Dixon			
Five Star Bank Natomas			
Folsom Lake Bank			
Guaranty Bank/Austin TX			
Ironstone Bank			
Irwin Union Bank FSB/Columbus IN			
JPMorgan Chase Bank NA	A-1+	P-1	F1+
Mechanics Bank/Richmond CA			
Merchants National Bank of Sacramento			
Nevada Security Bank/Reno NV			
PremierWest Bank/Medford OR			
River City Bank/Sacramento CA			
Sierra Vista Bank			
Tri Counties Bank			
Umpqua Bank/OR			
Union Bank NA	A-1	P-1	F1
United Commercial Bank/San Francisco CA		NP	C
United Labor Bank FSB			
US Bank NA/Cincinnati OH	A-1+	P-1	F1+
Wachovia Bank NA	A-1+	P-1	F1+

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Community Reinvestment Act Program Approved Banks and Credit Unions

Name of Firm	Short Term Ratings		
	S&P	Moody's	Fitch
Wells Fargo Bank NA	A-1+	P-1	F1+
Westamerica Bank/San Rafael CA			F1